

SLOCAN DISTRICT CHAMBER OF COMMERCE

2011 ANNUAL GENERAL MEETING

Held at Knox Hall,
New Denver, B.C.,
January 23, 2011

Proposed Agenda

1. Welcome, Roll Call, and approval of minutes of last AGM – January 18, 2010
2. Approve agenda for this meeting.
3. President's and Manager's Reports – Nikta Boroumand and Jeff Bustard, including financial statements, Dec. 31, 2010.
4. Guest Speaker: Deanne Monroe, CBT Advisor for West Kootenay
5. Nominations, Call for Directors and Election of Officers
6. Approve 2011 budget.
7. New Business
8. Adjourn

Minutes of 2010 AGM

DIRECTORS:

Steve Hammond, Larry Zaleski,
Gordon Brookfield, Nikta
Boroumand, Katrine Campbell
Absent: Bill Roberts, Lorna Ober-
meyer, Carol Bell

ALSO PRESENT: Jeff Bustard as
Manager.
Nikta called the meeting to
order at 7:05 p.m.

Bill Roberts agreed to chair
this meeting.

1. Approval of minutes of last
AGM, January 15, 2009.
Moved by Katrine, seconded by
Steve. Carried.

2. Approve agenda for this
meeting. Moved by Katrine,
seconded by Carol. Carried.

3. President's and Manager's
Reports, and Financial
Statements as of December
31st, 2009 are posted on the
web site.

4. Katrine moved to accept the
2010 Budget as presented,
with the proviso that an
adjustment for expenses for a
New Year's Eve party next year
be made later.
Seconded by Susan, carried.

5. Nikta Boroumand
accepted the nomination for
President and was elected by
acclimation. Susan Yurychuk
accepted the nomination for
Vice-President and was elected
by acclimation. Carol Bell will
remain as Secretary/Treasurer.

6. Discussion re: 10th
Anniversary of the Hidden
Garden Gallery to be
celebrated with a sculpture
to be erected in New Denver.
Nikta moved to send a request
for donations towards the
\$22,000 cost with Membership
forms, seconded by Katrine,
carried.

Katrine moved to pursue
an email from Juggernaut
Marketing Communications,

possibly for a local seminar in
the future.

Ross moved to request Bill
to draft a letter to Telus and
Industry Canada re: avoiding
good corporate citizenship by
imposing cell service.

7. Motion to adjourn by
Katrine.

Financials: December 31, 2010

Balance Sheet

Assets

Current Assets
KSCU Shares \$25.00
KSCU Maximizer \$5,691.24
Petty Cash \$377.00
Total Assets \$6,093.24

Liabilities

Equity
Retained Earnings \$2,200.36
Current Year Earnings . \$3,892.88
Total Equity \$6,093.24

Income Statement

Income

Memberships \$2,490.00
C of C Insurance \$130.12
Web Site Revenue \$1,178.00
Interest & Dividends \$5.50
Grants-In-Aid \$15,565.00
Miscellaneous \$110.00
May Days \$1,365.37
Publication Revenue \$20.00
Total Income \$21,471.18

Expenses

Advertising/Promotion.... \$646.56
Postage/Shipping \$265.70
Grants in Aid \$400.00
Hall Rentals \$40.00
Interest/Charges \$3.21
Office Supplies \$150.45
Publications \$908.12
May Day Costs \$518.41
Co-Server Rental \$712.18
Visitor Centre Costs ... \$2,057.11
Wages & Benefits \$3,816.55
VC Wages & Benefits .. \$7,974.01
Total Expenses \$17,578.30

Net Profit \$3,892.88